Accounting Department: Week 3: Income Statement

The third week you will learn:

* How to prepare an income statement
* Learn about types of income statements
* Standard payments for companies
* The business loan payment
* Regular business expenses
* Depreciation expense
* Salary expense
* Payroll taxes

Assignments for Week 3

1. Read the chapter 3 accounting Tutorial. [Chapter 3 Accounting Tutorial](http://janetbelch.com/acct/c3.html)
2. Answer the four questions at the bottom of the tutorial
3. Complete worksheet questions and turn into instructor
4. Produce a balance sheet for your own company. Print it out. Turn it in
5. Turn in your progress log to your supervisor.
6. Calculate the amount of the loan, interest rate and payments
7. Take the chapter 3 accounting test. [Chapter 3 Accounting Test](http://janetbelch.com/acctests/c3test.html)