Accounting Department: Week 12: Financial Statements

The twelfths week you will learn:

* The importance of the Income statement
* What does the income statement show
* What is a statement of retained earnings
* What information is contained on the statement of retained earnings
* Importance of the balance sheet
* What information does the balance sheet tell management

Assignments for Week 12

1. Read the chapter 12 accounting Tutorial. [Chapter 12 Accounting Tutorial](http://janetbelch.com/acct/c12.html)
2. Answer the four questions at the bottom of the tutorial
3. Complete worksheet questions and turn into instructor
4. View Bromley’s financial statement on Excel
5. Setup your owns company’s books on the Excel model template
6. Understand the Journal Summary report
7. Optional assignment Automated accounting – setup and produce your company’s financial statements
8. Take the chapter 12 accounting test. [Chapter 12 Accounting Test](http://janetbelch.com/acctests/c12test.html)