Week 5

Day 1 and 2: Financial page, general ledger reports

Use the financial section of your business plan for the following part of the presentation.

Load your html template file, make modifications and save it calling it Financial.html in your student folder.

StylePresentation.css and Chart2.js files are also needed. Make sure that you link them to your html file.

There a number of ways you can show a balance sheet, income statement in your presentation

I used Article 1 for the video.

I chose to make a video of me creating the financial statement using the free VB10 General Ledger Program available in the accounting tutorial chapter 1 of janetbelch.com

 There a number of screen capture programs that you can use to create a video.

I used an excellent, easy to use program from TechSmith called Camtasia.

While making the video, I recorded the screens first as I demonstrated the program and added the audio track afterwards.

I chose to make a video of the financial statements for a number of reasons.

It is a much easier way to give a presentation using a prepared video rather than actually entering data, retrieving files, etc. during the presentation.

There is a good chance that I might make and error demonstrating the software and ruin the presentation.

Another very important reason is to show you how you can insert video directly into your html page without using services such as U-Tube.

You will want to include the following in your presentation regardless of what software and video programs you use.

You need to show how to create a chart of accounts

You should show how to set up beginning balances, like the initial investment of the employees.

You will want to show the business loan, obtaining it and making the first monthly payment.

You need to include the business contract and show how it was determined.

Show the payment for the assets needed to run the company.

You will want to reflect the payment of your standard monthly expenses.

After these transactions are in the books, produce a trial balance, income statement, stockholder's equity statement and a balance sheet

<video src="General Ledger/General Ledger.mp4" controls width="640" width="360" poster="LBLogo.jpg">

</video>

To play video on the web you should use MP4 format.

In the example above the movie, General Ledger.mp4, is in a folder by the same name.

The size of the controls to play the video is 640 by 360 pixels.

The poster tag allows you to put a picture above the controls when the video is not playing.

I just used a jpeg of Lovebytes logo.

Day 3 and 4: Financial page, Cash Flow

 Article two box was used for this next section.

I used Microsoft's Excel spreadsheet program for the Cash Flow Estimate

Make a link to the cash flow estimate in your presentation. If you look at Financial.html you will see how to make the link. Below is the link

<A href="Lovebytes Cash Flow.xls">Cash Flow Estimate</A>

Explain where you got your beginning cash balance.

First column which should include cash from investment and business loan.

For other months November through April, show beginning cash balance, which is the ending cash balance of the previous month.

Include income from open houses, trade fairs and grand openings

Remember that the money from trade fair sales comes in the next month since they are charge sales

Include your business contact each month and all your company expenses.

You will want to how that you always have enough cash to cover your immediate expenses.

Day 5: Financial Page, Side News box.

I used the aside box for information concerning the Business Investment, Business Loan and Business Contract

Obtain this information from the financial section of the business plan

Save your file in your student folder.

Turn in a printout of the page and its code along with your progress report to your VP